

## **Shared Ownership Homes**

Minerva Place, Gillingham Gate Road, ME4 4QE

Plot No	Floor Level	SQ FT	Outside Space	Parking	Full Market Value	25% Share Value	Rent On Unowned Share PCM	Estimated Service Charges & Fees PCM	Anticipated Household Income To Purchase 25%*
One Bedroom Apartments									
A1.01	1st	549	None	No	£215,000	£53,750	£370	£185.60	£30,339
A2.04	2nd	543	Balcony	No	£219,500	£54,875	£377	£184.48	£30,798
A4.03	4th	540	None	No	£218,000	£54,500	£375	£184.05	£30,617
A5.03	5th	542	None	No	£219,000	£54,750	£377	£184.13	£30,863
A6.03	6th	540	None	No	£220,000	£55,000	£378	£184.21	£30,978
A7.02	7th	540	Balcony	No	Reserved	-	-	-	-
A8.04	8th	543	Balcony	No	£225,500	£56,375	£388	£185.23	£31,490
Two Bedroom Apartments									
A1.04	1st	685	None	No	£240,000	£60,000	£413	£220.30	£34,327
A4.09	4th	673	Balcony	No	Reserved	-	-	-	-
A4.10	4th	679	Balcony	No	£248,000	£62,000	£426	£219.46	£35,184
A5.08	5th	691	Balcony	No	£250,000	£62,500	£430	£222.44	£35,510
A5.09	5th	684	Balcony	No	£250,000	£62,500	£430	£220.81	£35,453
A8.10	8th	679	Balcony	Yes	£266,000	£66,500	£457	£220.88	£37,229
A8.11	8th	680	Balcony	Yes	£266,000	£66,500	£457	£221.22	£37,241

One Parking Space to selected homes. Permit Parking is available to purchase off Gillingham Gate Road. Lease term 990 years

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Prices correct as of 17th March 2025

All Shared Ownership home sales are subject to eligibility criteria and a financial assessment by a recommended Mortgage Broker.

The suggested income levels on the pricelist indicate our recommendation of the household incomes required to purchase; however, applicants on a lower income may be able to secure a property but will need to contribute a larger deposit. (i.e. where you have higher savings, your household income can be lower than the figure quoted in the above).

The 25% share percentage quoted is a guideline and may vary according to individual incomes and circumstances. Charges include service charge, buildings insurance, estate management and a management fee. All figures are estimated and subject to change.

\*Anticipated Household income is based on 5% deposit and no other financial commitments. Your home is at risk if you fail to keep up repayments on a mortgage, rent or other loan secured on it. Please make sure you can afford the repayments before you take out a mortgage. Please note these figures are an indication only and will vary according to personal circumstances